

Loan Agreement



DARUL IFTAA MAHMUDIYYAH
35 CANDELLA RD. SHERWOOD, DURBAN
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Loan Agreement

1. **Parties:** The parties to this agreement are:

The Creditor (Lender):

Name: _____

Address: _____

City/State/code: _____

Phone: _____

The Debtor (Borrower):

Name: _____

Address: _____

City/State/code: _____

Phone: _____

2. **Terms:**

The creditor shall lend the sum of _____ to the debtor.

The debtor shall return the loaned amount to the creditor by: _____ (day) of
_____ (month) _____ (year).

Further details about terms of return (installments etc.)

3. Disputes:

Any dispute arising from or in connection with this contract shall be finally resolved in accordance with the standard conditions of Mediation/Arbitration of the Darul Iftaa _____ by an arbitrator appointed by the Darul Iftaa.

CREDITOR

(Signature)

(Date of signature)

DEBTOR

(Signature)

(Date of signature)

WITNESS (1)

(Signature)

(Date of signature)

WITNESS (2)

(Signature)

(Date of signature)

After signing this document, the original document should be kept by the debtor while the copy of this document should be kept by the creditor.

Live like brothers and Deal like strangers

Remember to reduce all your dealings in writing